

No. IDCO/HO/ID/A-2501/96/

717

Date: 12-01-2021

To

M/s Cholomondal Fibres Orissa (P) Ltd., MD: Sri Bikram Prasad, At: Junnus Patana, PO: College Square, PS: Malgodown, Cuttack.	M/s Cholomondal Fibres Orissa(P)Ltd., MD: Sri Bikram Prasad, At: IDCO Plot No.C/6, IE Jagatpur (Old), Dist: Cuttack.
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**Sub: - Revocation of cancellation, sub-letting charges, Re-constitution and regularization of excess land measuring Ac.0.006 in respect of IDCO Shed No.C/6 measuring Ac.0.300 at IE Jagatpur (Old).**

**Ref: Your GOiPAS dtd.13.04.2019, this office letter no.16909 dtd.14.12.2020**

Sir,

After careful consideration of your on line application dated 13.04.2019, online representation dtd.30.09.2020 & in compliance to this office letter No.16909 dtd.14.12.2019 on the captioned subject, the Management of IDCO has been pleased to revoke the cancellation order issued by our Cuttack Division against IDCO Shed No. C/6, IE Jagatpur (Old) vide their letter No.1494 dt.28.03.2005, regularisation of subletting, re-constitution of Directors along with regularisation of excess land measuring Ac.0.006 in your favour subject to compliance of the following terms and conditions;-

1. The penalty (Damage charges) for revocation of cancellation is Rs.1,61,400.00 (Rupees One lakh sixty one thousand four hundred) only. We acknowledge that you have deposited the above amount with IDCO vide MR/URN No.9474 dt.29.12.2020.
2. The subletting charges for regularisation is Rs.8,96,055.00 (Rupees Eight lakh ninety six thousand fifty five) only. We acknowledge that you have deposited the above amount with IDCO vide MR/URN No.9474 dt.29.12.2020.
3. The reconstitution of Director of the unit as approved in 2010 with accrued interest is Rs.4,40,469.00 (Rupees Four lakh forty thousand four hundred sixty nine) only. We acknowledge that you have deposited the above amount with IDCO vide MR/URN No.9474 dt.29.12.2020.
4. The cost of excess land measuring an area of Ac.0.006 is Rs.90,000.00 (Rupees Ninety thousand) only. We acknowledge that you have deposited the above amount with IDCO vide MR/URN No. 9474 dt.29.12.2020.
5. You shall have to pay the following charges to IDCO in respect of the excess land measuring Ac.0.006 in addition to the earlier statutory dues as being paid by you in respect of IDCO Shed No.C/6 during the lease period.

Annual Rent (2020-21) : Rs.788.00  
Annual IMC (2020-21) : Rs. 68.00

We have acknowledged that you have deposited the above amount for 2019-20 with IDCO vide MR/URN No. 9474 dt.29.12.2020.

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**Odisha Industrial Infrastructure Development Corporation**

(A Government of Odisha Undertaking)

IDCO, IDCO Towers, Janpath, Bhubaneswar - 751022, Odisha, INDIA

+91- 0674 - 2542248, 2540820 |Fax:2542956 / 2540749

E-mail: cgmmsme@idco.in

Website:www.idco.in



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6. You shall have to clear the up-to-date arrear statutory dues, if any, in our Division Office at Cuttack in respect of the allotted plots within one month from the date of issue of this letter.
7. Besides the above, you shall have to deposit GST as admissible on Annual rent/Ground Rent/ Cess & IMC payable to IDCO with Divisional Head, Cuttack Division.
8. If any additional construction is made without approval, the same shall be approved by the competent authority within six months from the date of issue of letter a copy of the approved plan may be submitted to this office for our record and reference.
9. Additional demand if any arise in future will be paid by the unit.

All the payments pertaining to this letter shall be made to DH, Cuttack Division, IDCO through on-line.

Please note that all other terms and conditions of the allotment letter No. 11200 dtd.12.05.1983 issued in your favour shall remain un-altered.

If the above terms and conditions of this letter are acceptable to you, please communicate in writing your acceptance thereof to the Divisional Head, IDCO, Cuttack Division and complete the requirements stipulated here in before within a month from the date of issue of this letter positively under intimation to this Office, failing which this offer will stand withdrawn automatically and the cancellation of allotment shall be re-imposed thereafter immediately.

Yours faithfully

*Kushadhar Mahanta*  
12/01/2021

**Chief General Manager (MSME)**

**Memo No. 718 / Dt. 12-01-2021**

Copy submitted to the Director of Industries, Orissa, Cuttack / Collector, Cuttack for favour of information.

Copy to the General Manager, DIC, Cuttack / Divisional Head, Electrical Division, IDCO/ Divisional Head, WS & EC, IDCO, Bhubaneswar for information & necessary action.

Copy to the Divisional Head, IDCO, Cuttack Division, Cuttack for information & necessary action with report compliance.

*Kushadhar Mahanta*  
12/01/2021

**Chief General Manager (MSME)**